

April 2012

## **College Bound Scholarship Update**

## **Information Item**

Established by the Legislature in 2007, and now in its fifth year, the College Bound Scholarship program provides financial assistance to low-income students who want to achieve the dream of a college education. Students who meet income requirements for the free and reduced price lunch program may apply during seventh or eighth grade — creating an early awareness of available funding.

To date, more than 100,000 students have applied for the College Bound Scholarship. About 9,000 seniors have filed the Free Application for Federal Student Aid (FAFSA) for the 2012-13 academic year. Of these students, nearly 90 percent are on track to meet minimum requirements and about half have 3.0 grade point average or higher.

HECB staff will share some of the policies and procedures developed to allow campuses to identify eligible students and make scholarship payments beginning Fall 2012. The College Success Foundation will share their initiatives to support schools and districts and provide guidance to the first cohort of Seniors, with some highlights of activities in the Bremerton and Kitsap County region.